

[Insert Name of Borrower]

WHEREAS, [_____], a [_____] (“Company”) desires to obtain a loan from SUFFOLK COUNTY ECONOMIC DEVELOPMENT CORPORATION, a New York nonprofit corporation (“Lender”), and to execute documents in connection with such loan;

NOW THEREFORE BE IT:

RESOLVED, that the [_____] of the Company is hereby authorized and directed to obtain a loan in an aggregate principal amount not to exceed \$[_____] from Lender, upon such terms and conditions as said person shall in his or her sole discretion deem necessary or advisable; to execute and deliver to Lender on behalf of the Company (i) that certain promissory note executed by Borrower and payable to the order of Lender, in the original principal amount of \$[_____] , (ii) that certain Security Agreement, and (iii) all other documents, certificates and agreements (collectively, the "Loan Documents") required by Lender, and to pledge as security for the loan such assets of the Company as such person deems necessary or advisable; and to do any and all things in connection with such loan or any renewal, extension or rearrangement thereof that such person deems necessary or advisable and in the best interests of the Company; and it is further

RESOLVED that action by the [_____] of the Company, and any person or persons designated and authorized so to act by any such officers of the Company, to do and perform, or cause to be done and performed, in the name and on behalf of the Company, or the execution and delivery, or causing to be executed and delivered, such other security agreements, financing statements, notices, requests, demands, directions, consents, approvals, waivers, acceptances, appointments, applications, certificates, agreements, supplements, amendments, further assurances or other instruments or communications, under organizational seal of the Company if required, in the name and on behalf of the Company or otherwise, as they, or any of them, may deem to be necessary or advisable in order to carry into effect the intent of the foregoing resolutions or to comply with the requirements of the instruments approved or authorized by the foregoing resolutions is hereby approved, ratified and confirmed; and it is further

RESOLVED that the execution and delivery by any authorized officer of the Company, of any of the aforesaid agreements, documents and instruments authorized in the foregoing resolutions and the taking by the [_____] of the Company of any acts in any way related to the transactions contemplated by the foregoing resolutions, and such other agreements, documents and instruments shall be conclusive evidence of approval thereof and of authority to execute and deliver such agreements, documents and instruments and to take and perform such acts in the name and on behalf of the Company.